

# REDNews

MARCH 2020

THE TEXAS COMMERCIAL REAL ESTATE NEWS SOURCE

RE journals

2020 REDNews Awards Houston Finalists - Pages 23-28

## Boutique Office Building Bella Piazza

For more information, see page 19



# Category Finalists





Midtown Collection

★ **Redevelopment / Reuse / Historic**

- AC Hotel Houston Downtown
- The Cannon
- Midtown Collection

★ **Infrastructure**

- Buffalo Bayou Park
- Christine Allen Nature Park



Brewery Chef Hall

★ **Interior Design**

- The Cannon
- Crawford Law
- McDermott International
- Houston Trust
- DCR
- Brewery Chef Hall

**Individual Awards**



Paul Layne



Anthony Tarantino

★ **Executive of the Year**

- Paul Layne, The Howard Hughes Corporation
- Jim Casey, Trammell Crow Company
- Edna Meyer-Nelson, The Richland Companies
- Anthony Tarantino, Tarantino Properties, Inc.



2019 Awards - April 9, 2020 - 10:00am-12:00pm

## ★ Broker of the Year

Brandon Clarke, CBRE

Reed Vastal, Lee & Associates – Houston

Micha Van Marcke, Edge Realty Partners LLC



Micha Van Marcke



Reed Vastal

## ★ Mortgage Broker / Banker of the Year

Geeg Young, Grandbridge

Jeff Stein, CBRE



Jeff Stein



Stephanie Swanson

## ★ Woman of the Year

Edna Meyer-Nelson, The Richland Companies

Lupah Hogan, Newmark Knight Frank

Stephanie Swanson, Transwestern

Jill Mackney, Lee & Associates

Torri Pearson, Waterman Steele Real Estate Advisors



Jill Mackney



Edna Meyer-Nelson

## ★ Property Manager (Individual)

Janet L. Shipley, CBRE

Sarah Sutton, Hines

Stephanie Swanson, Transwestern

Shore Crowood, Hartman Income REIT

## ★ Emerging Leader of the Year

Ashley Costerlin, Davis Commercial

Micha Van Marcke, Edge Realty Partners LLC

Janie Colin Rodriguez, Tarantino Properties, Inc.

Touche Hogan, Newmark Knight Frank



Houston Awards - March 9, 2021 - [www.houstonawards.com](http://www.houstonawards.com)



Peter Mainguy has been promoted to senior managing director & market leader for CBRE's Houston office.



Michael Dender has joined Avison Young's office leasing team.

## DEER PARK, TX

### WHOLE SOME SWEETENERS LEASES 349,050 SF

Sugar Land-based Wholesome Sweeteners has leased 349,050 sf of industrial space for a new distribution & packaging facility at Victory Commerce Center located at 2851 E. Pasadena Blvd. The tenant was represented by JLL & the landlord was represented by Dallas-based Crow Holdings Industrial.

## GALVESTON, TX

### US CORPS OF ENGINEERS LEASES SPACE

The 14, 120 sf building located at 7707 Harborside has been leased to the US Corps of Engineers. The transaction was handled by Joel Dalak of TIG.

## HOUSTON, TX



Source: 2900 Wesleyan

### MADISON MARQUETTE SELLS OFFICE BUILDING

Madison Marquette sold the 136,698 sf 2900 Wesleyan office building located at the corner of Wesleyan & West Alabama to Houston-based Griffin Partners.

### INTERRA BUYS OFFICE BUILDING

Sun Life Assurance Company Canada sold the 114,474 sf office building located at 10235 West Little York Road to Interra York Centre. David Carter with Colliers represented the seller.

## A&C PLASTICS EXPANDING

Houston-based A&C Plastics has started construction on a 112,000 sf expansion at 6135 Northdale. Upon completion in the first quarter of 2021, the facility will total 275,000 sf.



Source: Google Earth

### FRANK LIU BUYS EAST END COFFEE PLANT

Frank Liu with Lovett Commercial has purchased Farmer Brothers coffee facility located at 235 N. Norwood. The facility is situated on six acres & the building is 281,615 sf. The price was \$10 million & the coffee plant has a three-year lease. Redevelopment plans for the property are still being determined.

## TECHNIPFMC SUB-LEASING 400,000+ SF

TechnipFMC has hired Philadelphia-based Binswanger & Houston-based Avison Young to sub-lease their 462,717 SF of industrial & office space located at 1777 Gears Road. The property includes 256,767 sf of industrial space & 105,950 sf of office space.

## INDUSTRIAL/OFFICE CAMPUS SOLD

CA-based private investment fund, Redwood Property Investors III LLC, purchased the former 32-acre Exterran Energy Solutions campus located at 12001 N. Houston Rosslyn Road. The property includes 301,127 sf of industrial office & manufacturing buildings. Clay Pritchett & Zane Carman with NAI Partners represented the buyer & Mark Nicholas & Richard Quarles with JLL represented the seller.

## KM REALTY BUYS BUSINESS PARK

Houston-based KM Realty Investment Trust purchased the 36,150 sf Morton & Fry Business Park located at 19909, 19911 & 19915 Morton Road from Houston-based Reliant Commercial.

## 9700 W. GULF BANK SELLS

Transwestern Commercial Services negotiated the sale of the 245,319 sf Brookhollow West Business Park located at 9700 W. Gulf Bank. The seller was NIP Owner I LLC & the buyer was Earhart Chenault LLC.

## TRISTAR ALLIANCE BUYS STERLING PLAZA

Houston-based Tristar Alliance Properties purchased the 102,292 sf Sterling Plaza office building located at 10101 Southwest Freeway from Mykawa Hso Limited Partnership. Tristar was represented by Lee & Associates & the seller was represented by O'Connell Realty.

## FIDELIS REDEVELOPING BROOKHOLLOW CAMPUS

Houston-based Fidelis Realty Partner has completed demolition at Exxon Mobil Corporation's former Brookhollow campus located at Hwy 290 & Dacoma Street. Construction of a 200,000 sf shopping center, Brookhollow Marketplace, is currently underway with opening expected Fall 2020.

## RHONE BRITTMOORE BUYS INDUSTRIAL BUILDING

Switzerland-based Rhone Birtmoore Logistics purchased the 111,530 sf industrial building located at 11330 Brittmoores Park Drive from Nabors Drilling Technologies USA Inc. Clay Pritchett & Zane Carman with NAI Partners represented the buyer & Jeff Peden, Scott Miller & David Cook with Cushman & Wakefield represented the seller.

## GRIFFIN PARTNERS BUYS CONCOURSE AT WESTWAY

Houston-based Griffin Partners purchased the two-story, 130,223 sf office building, Concourse at Westway, located at 4700 West Sam Houston Parkway North from

Denver-based EverWest. JLL represented the seller.

## KATY, TX

### LAND TEJAS BUYS 1,039 ACRES

Land Tejas, along with CBA Land Capital LP, purchased 1,039 acres on Clay & Pitts Roads a few miles north of I10 & west of the Grand Parkway. Plans for the property include a residential community with 3,000 homes.

## RICHMOND, TX

### CJ DEVELOPMENT BUYS 42.67 ACRES

CJ Development has purchased 42.67 acres at the corner of Grand Parkway 99 & West Bellfort which they will combine with 15 acres already purchased for the development of Grand Center at Long Meadow Farms retail center. JLL represented the seller & the buyer was represented by NewQuest Properties.

## WELCOME GROUP CONSTRUCTING OFFICE WAREHOUSES

Welcome Group is building an office/warehouse at 2323 S. Sam Houston Parkway W which will include 19,870 sf of warehouse space & 3,234 sf of two-story office space. They are also building a 42,596 sf building at 4500 W. Green Road which will include 38,264 sf of warehouse space & 4,332 sf of office space. Construction is expected to be completed this year.

## WEBSTER, TX

### ORR COMMERCIAL SELLS BAY AREA PLAZA

Houston-based Orr Commercial sold Bay Area Plaza, a 72,569 sf retail center & flex industrial space located on Bay Area Blvd & SH 3. The project includes 45,269 sf of retail space and 37,300 sf of flex industrial space. JLL handled the transaction.

### RICHLAND BUYS CORPORATE CENTRE

The Richland Companies has purchased the 49,793 sf Corporate Centre located at 16969 Texas Avenue. Richland also owns Bay Plaza Office Complex which is across the street from this property.